

A charitable bequest is a gift directed to StFX as determined by a donor and described in the donor's will. Bequests continue to be the most popular method by which StFX Alumni and friends make planned gifts to the University.

Bequests represent important sources of future income for StFX for years to come.

### GENERAL BEQUESTS

A general bequest indicates that StFX will receive a defined amount of money (cash, stocks, bonds, etc.) for the general purposes of the university. Example of the wording would be: To pay St. Francis Xavier University, Antigonish, NS, the sum of \$50,000 to be used at the discretion of the University.

### SPECIFIC BEQUESTS

A specific bequest indicates that StFX will receive a defined amount of money (cash, stocks, bonds, etc.) for a specific purpose such as scholarships, bursaries or special projects that will benefit the University. Example of the wording would be: To pay St. Francis Xavier University at Antigonish, NS, the sum of \$50,000 to be used for (name the purpose).

### WHAT ARE THE BENEFITS?

- A charitable bequest can offer significant tax relief to a donor's estate. A bequest made to a registered charity is eligible for a tax receipt applicable to the donor's estate. This receipt can be applied to the donor's final income tax return and will offset taxes payable by the estate. If the charitable donation is not used in full on the final tax return, the balance may be carried back to off-set taxes paid the previous year.
- A donor's charitable objectives can be met through the careful and thorough structuring of a bequest.
- A bequest is revocable and can be changed should the donor's financial circumstances change.
- An estate, with its blend of assets and cash, can often provide a gift more sizeable than that which the donor could comfortably afford during his or her lifetime.
- The cost of making a will and keeping it up-to-date is modest and well worth the investment.

