

The proceeds from Registered Retirement Savings Plans (RRSPs) and Registered Retirement Income Funds (RRIFs) provide an excellent way to make a planned gift to StFX. The charitable donation limit for an individual in the year of death is 100% of net income. The charitable tax receipt issued for RRSPs/RRIFs will generate a tax credit, which will offset the tax on the distributions from the RRSPs/RRIFs. As a result, if a donor chooses to leave his/her retirement funds to StFX they will go directly to the University tax free.

### BENEFITS TO THE DONOR

- Donors can avoid probate fees by designating StFX as the beneficiary of their RRSPs/RRIFs directly on the plan documents.
- The donation receipt issued to the estate will generate a tax credit, which may offset the tax on the distributions. Combined with other estate plans, gifts of retirement funds can maintain the value of a donor's estate for his/her heirs and result in significant tax savings.
- The designation of a charity as the beneficiary of a RRSP/RRIF can be changed should the donor's financial circumstances change.
- The donor will have the satisfaction of making a future gift to StFX while maintaining financial security for him/her and his/her family.

### BENEFITS TO StFX

- Gifts of retirement funds allow StFX to plan ahead, knowing that a future commitment has been made.
- By making provision for a future gift through RRSPs and RRIFs, donors give us the opportunity to recognize their generosity during their lifetime.
- Deferred gifts such as retirement funds establish lifetime relationships between StFX and alumni who care about the future of education.

