

A charitable remainder trust (CRT) is established by a donor whereby the donor and/or other named beneficiaries will receive income from the property for life or for a pre-determined period of time, after which the remainder will be given to charity. Once the trust is established, it is irrevocable.

A CRT can be funded with cash, securities or real estate and can be created with a trust company or individual named by the donor. The remainder interest of the fund is donated and held in trust for St. Francis Xavier University. The donor retains the income interest for life.

THE BENEFITS TO THE DONOR:

- The donor is eligible for an immediate tax receipt for the present value of the remainder interest.
- The donor retains the income generated from the property.
- The gift is not subject to probate.
- The donor receives immediate recognition for the full value of the asset placed in the trust.

THE BENEFITS TO StFX:

- Although the use of the asset is deferred until the termination of the trust, the university can count on receiving the gift as it is irrevocable.

